

COVID-19 BUSINESS SUPPORT SUMMARY

The information set out in the sheet has been compiled by Te Rūnanga o Ngāi Tahu staff to try to provide you with helpful information. Where possible we have highlighted the source of the information. We specifically note the information is generic in nature and everyone's individual situations are unique. Therefore we advise that you do your own research, and take advice from appropriate sources, before making decisions. We hope this sheet is a useful reference to point you in the right direction.

This is a living document and was accurate at the date it was published. Please ensure you have the most recent copy.

USEFUL WEBSITE LINKS

	Key Website
New Zealand Government Information	covid19.govt.nz
Financial Subsidies Available 1. Wage subsidy 2. Essential Workers Leave Payment 3. Help with essential costs	https://covid19.govt.nz/government-actions/financial-support/ https://covid19.govt.nz/help-and-advice/for-businesses-organisations-and-employees/for-essential-workers/#leavepaymentscheme https://workandincome.govt.nz/products/a-z-benefits/covid-19-support.html https://workandincome.govt.nz/eligibility/index.html
Employer Application	https://services.workandincome.govt.nz/ess /employer_applications/new
Self-employed Application	https://services.workandincome.govt.nz/ess /trader_applications/new
Lost your job	https://workandincome.govt.nz/eligibility/lost -job/index.html https://check.msd.govt.nz/
Regional Business Partner registration	www.regionalbusinesspartners.co.nz
Tax relief	https://www.ird.govt.nz/covid-19-novel- coronavirus/tax-relief

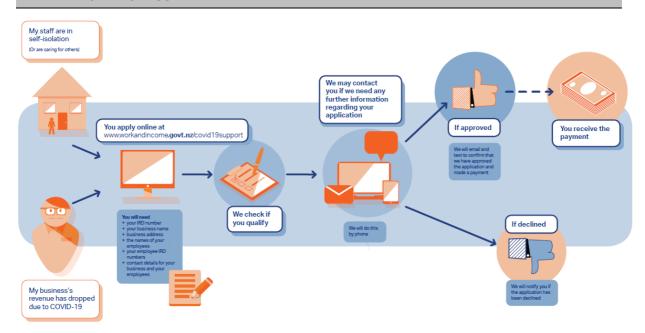


KEY CONTACT NUMBERS

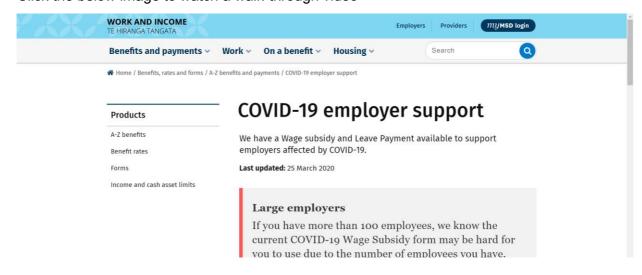
Government Helpline	0800 779 997 or on 0800 22 66 57	(8am-1am, 7 days a week).
Work and Income	0800 559 009	Mon-Fri 7am - 6pm Sat, 8am – 1pm

WAGE SUBSIDY

APPLICATION PROCESS



Click the below image to watch a walk-through video





To prepare to apply you will need to have:

- your IRD number
- your New Zealand Business Number (NZBN) apply with NZBN if you don't have one
- your business:

name

address

contact details

- Bank account details
- With employee consent, your employee details (include full-time and part-time employees in the same application):

names

IRD numbers

contact details

Date of Birth

Sole Trader

Sole traders are not required to be registered with the New Zealand Companies Office, but must have:

- a personal IRD number
- relevant government licences and permits
- qualifications or registrations for trade or profession

ESSENTIAL WORKERS LEAVE PAYMENT SCHEME

This scheme supports essential workers who have to stay at home to comply with public health guidance, and whose employers are unable to keep paying them.

The scheme covers three groups of workers:

- Workers who are self-isolating in accordance with public health guidance because they
 have contracted the virus or have come into contact with someone who has contracted
 the virus (or have a dependent they need to care for who is sick or self-isolating)
- Workers deemed at higher risk if they contract COVID-19, in accordance with public health guidance and as such should self-isolate
- Workers who have household members who are deemed at higher risk if they contract COVID-19, in accordance with public health and as such should self-isolate.

Essential employers who can financially support their workers with leave requirements or any special paid leave entitlements – without using the subsidy – should continue to do so.



PAYMENT AMOUNTS

COVID-19 Wage Subsidy	- \$585.80 for people working 20 hours or more per week	The subsidy is paid as a lump sum and covers 12 weeks per employee.
Essential Workers Leave Payment Scheme	- \$350.00 for people working less than 20 hours per week.	

TAX RELIEF

There are five proposals related to tax.

- Giving Inland Revenue the discretion to remit use-of-money interest (UOMI) for customers significantly adversely affected by COVID-19.
- Increasing the provisional tax threshold from \$2,500 to \$5,000 from 2020/2021.
- Increasing the small asset depreciation threshold from \$500 to \$1,000 and to \$5,000 for the 2020/21 tax year.
- Allowing depreciation on commercial and industrial buildings from 2020/2021.
- Removing the hours test from the In-Work Tax Credit (IWTC) from 1 July 2020.

Refer to the IRD website for further information.

REGIONAL BUSINESS PARTNER NETWORK

COVID-19 ADVISORY FUNDING

The Regional Business Partner Network has been given additional government funds to support businesses through COVID-19. The focus will be to assist with funding for businesses to access 1-1 support with professionals in the following areas:

- HR
- Health and Wellness
- Business Continuity Planning
- Finance and Cashflow Management

Businesses will be able to access up to \$5000 (ex gst) in funding to fully fund advice in the areas above. This will be managed by the growth advisors and will be at their discretion.

For more information contact your local Regional Business Partner or refer to the Regional Business Partner website.